

**FEDERAL RESERVE BANK
OF NEW YORK**
Fiscal Agent of the United States

[Circular No. 1716]
December 7, 1936]

Cash Subscription Books Closed

On Offering of United States of America 2½ Percent Treasury Bonds of 1949-53

Exchange Subscription Books to Close December 9, 1936

On Offering of United States of America 2½ Percent Treasury Bonds of 1949-53

On Offering of United States of America 1¼ Percent Treasury Notes of Series C-1941

*To all Banking Institutions and Others Concerned
in the Second Federal Reserve District:*

In accordance with instructions received today from the Treasury Department the subscription books for the offering of United States of America 2½ percent Treasury Bonds of 1949-53, dated and bearing interest from December 15, 1936, due December 15, 1953, were closed at the close of business today, Monday, December 7, 1936, for the receipt of *cash subscriptions*.

The subscription books for the offering of the bonds and the subscription books for the offering of United States of America 1¼ percent Treasury Notes of Series C-1941, dated and bearing interest from December 15, 1936, due December 15, 1941, will be closed at the close of business Wednesday, December 9, 1936, for the receipt of *exchange subscriptions*, in payment of which Treasury Notes of Series B-1936, maturing December 15, 1936, or Treasury Notes of Series C-1937, maturing February 15, 1937, may be tendered.

Any cash subscription for the bonds placed in the mail before midnight, Monday, December 7, 1936, and any exchange subscription for the bonds or the notes placed in the mail before midnight, Wednesday, December 9, 1936, as evidenced by post-office cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.